

Northern New England Housing Investment Fund
Quarterly Questionnaire

Quarter

Partnership Name

Property Name

The following information is requested to assist Northern New England Housing Investment Fund (NNEHIF) in reporting to the investor limited partners. Please explain any answers as requested on the last page of the questionnaire under "Narrative Explanations"

CONSTRUCTION & LEASE-UP STATUS (Sections I and II)

Please enter dates below only if there have been changes from the Limited Partnership Agreement

Projected 100% Completion Date

Projected Placed in Service Date (1st Unit)

Projected Placed in Service Date (Last Unit)

Projected 100% Leased Date

Actual 100% Leased Date

Please send copies of all Certificates of Occupancy upon issuance if you have not already done so.

I. DEVELOPMENT PHASE

1. Has the contractor asked for an extension? How many days? Please indicate the new construction completion date.

If yes, please explain & indicate time below.

2. Are total completion costs expected to exceed original funding sources?

If yes, please explain.

3. Has the partnership borrowed any additional funds or has it pledged any of its assets?

If yes, please explain.

4. Are there any loans or advances owed to or due from the General Partner(s) or its affiliates?

If yes, please explain.

5. Do you expect to reach final qualified occupancy later than the deadline date per the original leasing projections attached to the Limited Partnership Agreement or Operating Agreement?

of Months Delayed

If yes, please explain & indicate time below.

6. Have there been any changes in the anticipated type and mix of units or in the number of Qualified units which would change the applicable fraction for the purpose of Low Income Housing Tax Credit?

If yes, please explain.

7. Has any property damage or habitability concern caused any units to be unavailable for occupancy during the last quarter?

If yes, please explain.

II. LEGAL & COMPLIANCE

8. Is there any default under any mortgage or project documents?
If yes, please explain.
9. Is there any default under any contract, claim, demand, litigation, proceedings, or governmental investigation pending or threatened against the property or partnership which could result in any judgement, order, decree, or settlement which would adversely affect the business or assets of the property or partnership?
If yes, please explain.
10. Is there any litigation filed against the partnership or the property?
If yes, please explain.
11. Are there any mechanic's liens filed that have not been cured?
If yes, please explain.
12. Has any change from Builders Risk to Permanent property insurance occurred during the last quarter (particularly for multiple buildings, some of which may have completed construction)?
If yes, please explain.
13. Are all insurance coverages current and at terms required by the Limited Partnership Agreement?
If no, please explain.
14. Are payments on all property taxes current?
If **NO**, please explain.
15. Has any change occurred in ownership of the partnership that has not been reported or is there any change in ownership planned?
If **NO**, please explain.
16. Has the property failed to satisfy any restrictions, including tenant income and rent restrictions, applicable to the LIHTC program, the HOME program, or any land use agreements with the state?
If yes, please explain.

NARRATIVE EXPLANATION(S)

By typing my name, title, and date below, I certify that I am, or acting as authorized agent for, the Owner. I further certify that the foregoing information, along with the quarterly financial reports and supplemental information furnished to NNEHIF, is complete and accurate.

E-Signature

Title

Company

Date